

Objectives and Outcomes of the Preliminary Economics Course

Objectives

A student will develop knowledge and understanding about:

- the economic behaviour of individuals, firms, institutions and governments
- the function and operation of markets
- the operation and management of economies
- contemporary economic problems and issues facing individuals, firms and governments

A student develops skills to:

- investigate and engage in effective analysis, synthesis and evaluation of economic information from a variety of sources
- communicate economic information, ideas and issues in appropriate forms

Outcomes

A student:

- demonstrates understanding of economic terms, concepts and relationships (P-1)
- explains the economic role of individuals, firms and government in the economy (P-2)
- describes, explains and evaluates the role and operation of markets (P-3)
- compares and contrasts aspects of different economies (P-4)
- analyses the relationship between individuals, firms, institutions and government in the Australian economy (P-5)
- explains the role of government in the Australian economy (P-6)
- identifies the nature and causes of economic problems and issues for individuals, firms and governments (P-7)
- applies appropriate terminology, concepts and theories in economic contexts (P-8)
- selects and organises information from a variety of sources for relevance and reliability (P-9)
- communicates economic information, ideas and issues in appropriate forms (P-10)

- applies mathematical concepts in economic contexts (P-11)
- works independently and in groups to achieve appropriate goals in set timelines (P-12)

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